

Ex-ante price list, Swiss & other clients

Service:	Investment advising for natural persons
Price model:	Traditional
Investment strategy:	Balanced
Investment amount:	CHF 1,000,000
Holding period:	10 years

Cost component	Costs	
	annual in %	10 years in %
One-time initial costs		
Set-up of portfolio (broker's fees, commissions, currency conversion premiums)	1.26%	1.26%
Total initial costs	1.26%	1.26%
Ongoing costs over the aforementioned holding period		
Asset management fee (Assumption: 1.00% p.a.)	1.00%	10.00%
Broker's fees, commissions (Assumption: Purchases and sales 10% each p.a.)	0.24%	2.35%
Administration & custodianship (Assumption: Custodianship, international +0.05% p.a.)	0.32%	3.20%
Total ongoing costs over the holding period	1.56%	15.55%
Exit costs		
Liquidation of portfolio (broker's fees, commissions, currency conversion discounts)	1.26%	1.26%
Total exit costs	1.26%	1.26%
Total costs	1.81%	18.06%
Retained contributions	none	none

Effects of costs on investment yield	
Without taking the aforementioned costs into account, the investment yield would be higher, as indicated below:	
In the first year by:	2.81%
In years 2 through 9 by:	1.56%
In the last year by:	2.81%
Consolidated over the aforementioned holding period by:	18.06%
On average per year, over the aforementioned holding period, by:	1.81%

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BANQUIERS

Service: **Investment advising** for natural persons

Single position: **Stocks in Switzerland**, collective custody

Category/trading venue: Large enterprise/SIX Swiss Exchange

Type of transaction: Purchase/sale by phone, email, letter via management

Investment amount: CHF 20,000

Holding period: 5 years

Cost component	Costs	
	annual in %	5 years in %
One-time initial costs		
Purchase of the position (broker's fee)	1.10%	1.10%
Total initial costs	1.10%	1.10%
Ongoing costs over the aforementioned holding period		
Administration & custodianship (included in table of services)	0.00%	0.00%
Total ongoing costs over the holding period	0.00%	0.00%
Exit costs		
Sale of the position (broker's fee)	1.10%	1.10%
Total exit costs	1.10%	1.10%
Total costs	0.44%	2.20%
Retained contributions	none	none

Effects of costs on investment yield	
Without taking the aforementioned costs into account, the investment yield would be higher, as indicated below:	
In the first year by:	1.10%
In years 2 through 4 by:	0.00%
In the last year by:	1.10%
Consolidated over the aforementioned holding period by:	2.20%
On average per year, over the aforementioned holding period, by:	0.44%

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BANQUIERS

Service: **Investment advising** for natural persons

Single position: **Stocks in foreign countries**, collective custody

Category/trading venue: Large enterprise/Frankfurt Stock Exchange

Type of transaction: Purchase/sale by phone, email, letter via management

Investment amount: CHF 20,000

Holding period: 5 years

Cost component	Costs	
	annual in %	5 years in %
One-time initial costs		
Purchase of the position (broker's fee)	1.40%	1.40%
Total initial costs	1.40%	1.40%
Ongoing costs over the aforementioned holding period		
Administration & custodianship (included in table of services)	0.00%	0.00%
Total ongoing costs over the holding period	0.00%	0.00%
Exit costs		
Sale of the position (broker's fee)	1.40%	1.40%
Total exit costs	1.40%	1.40%
Total costs	0.56%	2.80%
Retained contributions	none	none

Effects of costs on investment yield	
Without taking the aforementioned costs into account, the investment yield would be higher, as indicated below:	
In the first year by:	1.40%
In years 2 through 4 by:	0.00%
In the last year by:	1.40%
Consolidated over the aforementioned holding period by:	2.80%
On average per year, over the aforementioned holding period, by:	0.56%

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BANQUIERS

Service: **Investment advising** for natural persons

Single position: **Bonds in Swiss francs**, collective custody

Category/trading venue: Large enterprise/SIX Swiss Exchange

Type of transaction: Purchase/sale by phone, email, letter via management

Investment amount: CHF 20,000

Holding period: 5 years

Cost component	Costs	
	annual in %	5 years in %
One-time initial costs		
Purchase of the position (broker's fee)	0.95%	0.95%
Total initial costs	0.95%	0.95%
Ongoing costs over the aforementioned holding period		
Administration & custodianship (included in table of services)	0.00%	0.00%
Total ongoing costs over the holding period	0.00%	0.00%
Exit costs		
Reimbursement (commission)	0.25%	0.25%
Total exit costs	0.25%	0.25%
Total costs	0.24%	1.20%
Retained contributions	none	none

Effects of costs on investment yield	
Without taking the aforementioned costs into account, the investment yield would be higher, as indicated below:	
In the first year by:	0.95%
In years 2 through 4 by:	0.00%
In the last year by:	0.25%
Consolidated over the aforementioned holding period by:	1.20%
On average per year, over the aforementioned holding period, by:	0.24%

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BANQUIERS

Service: **Investment advising** for natural persons

Single position: **Bonds in euros**, collective custody

Category/trading venue: Large enterprise/Frankfurt Stock Exchange

Type of transaction: Purchase/sale by phone, email, letter via management

Investment amount: CHF 20,000

Holding period: 5 years

Cost component	Costs	
	annual in %	5 years in %
One-time initial costs		
Purchase of the position (broker's fee)	1.25%	1.25%
Total initial costs	1.25%	1.25%
Ongoing costs over the aforementioned holding period		
Administration & custodianship (included in table of services)	0.00%	0.00%
Total ongoing costs over the holding period	0.00%	0.00%
Exit costs		
Reimbursement (commission)	0.25%	0.25%
Total exit costs	0.25%	0.25%
Total costs	0.30%	1.50%
Retained contributions	none	none

Effects of costs on investment yield	
Without taking the aforementioned costs into account, the investment yield would be higher, as indicated below:	
In the first year by:	1.25%
In years 2 through 4 by:	0.00%
In the last year by:	0.25%
Consolidated over the aforementioned holding period by:	1.50%
On average per year, over the aforementioned holding period, by:	0.30%

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BANQUIERS

Service: **Investment advising** for natural persons

Single position: **Funds in Swiss francs**, collective custody

Category/trading venue: Mutual funds

Type of transaction: Purchase/sale by phone, email, letter via management

Investment amount: CHF 20,000

Holding period: 5 years

Cost component	Costs	
	annual in %	5 years in %
One-time initial costs		
Purchase of the position (broker's fee)	1.10%	1.10%
Total initial costs	1.10%	1.10%
Ongoing costs over the aforementioned holding period		
Administration & custodianship (included in table of services)	0.00%	0.00%
Product costs (thousands of euros, assumption: 0.80% p.a.)	0.80%	4.00%
Total ongoing costs over the holding period	0.80%	4.00%
Exit costs		
Sale of the position (broker's fee)	1.10%	1.10%
Total exit costs	1.10%	1.10%
Total costs	1.24%	6.20%
Retained contributions	none	none

Effects of costs on investment yield	
Without taking the aforementioned costs into account, the investment yield would be higher, as indicated below:	
In the first year by:	1.90%
In years 2 through 4 by:	0.80%
In the last year by:	1.90%
Consolidated over the aforementioned holding period by:	6.20%
On average per year, over the aforementioned holding period, by:	1.24%

effective as of 15/11/2021