

## Ex-ante price list, Swiss & other clients

Service:	<b>Execution Only</b> for natural persons
Single position:	<b>Stocks in Switzerland</b> , collective custody
Category/trading venue:	Large enterprise/SIX Swiss Exchange
Type of transaction:	Purchase/sale by phone, email, letter via management
Investment amount:	CHF 20,000
Holding period:	5 years

Cost component	Costs	
	annual in %	5 years in %
<b>One-time initial costs</b>		
Purchase of the position (broker's fee)	1.10%	1.10%
<b>Total initial costs</b>	<b>1.10%</b>	<b>1.10%</b>
<b>Ongoing costs over the aforementioned holding period</b>		
Administration & custodianship	0.30%	1.50%
<b>Total ongoing costs over the holding period</b>	<b>0.30%</b>	<b>1.50%</b>
<b>Exit costs</b>		
Sale of the position (broker's fee)	1.10%	1.10%
<b>Total exit costs</b>	<b>1.10%</b>	<b>1.10%</b>
<b>Total costs</b>	<b>0.74%</b>	<b>3.70%</b>
Retained contributions	none	none

Effects of costs on investment yield	
Without taking the aforementioned costs into account, the investment yield would be higher, as indicated below:	
In the first year by:	1.40%
In years 2 through 4 by:	0.30%
In the last year by:	1.40%
Consolidated over the aforementioned holding period by:	3.70%
On average per year, over the aforementioned holding period, by:	0.74%

**E. GUTZWILLER & C<sup>IE</sup>**  
**BANQUIERS**

Service: **Execution Only** for natural persons

Single position: **Stocks in foreign countries**, collective custody

Category/trading venue: Large enterprise/Frankfurt Stock Exchange

Type of transaction: Purchase/sale by phone, email, letter via management

Investment amount: CHF 20,000

Holding period: 5 years

Cost component	Costs	
	annual in %	5 years in %
<b>One-time initial costs</b>		
Purchase of the position (broker's fee)	1.40%	1.40%
<b>Total initial costs</b>	<b>1.40%</b>	<b>1.40%</b>
<b>Ongoing costs over the aforementioned holding period</b>		
Administration & custodianship (Assumption: Custodianship in foreign country +0.05% p.a.)	0.35%	1.75%
<b>Total ongoing costs over the holding period</b>	<b>0.35%</b>	<b>1.75%</b>
<b>Exit costs</b>		
Sale of the position (broker's fee)	1.40%	1.40%
<b>Total exit costs</b>	<b>1.40%</b>	<b>1.40%</b>
<b>Total costs</b>	<b>0.91%</b>	<b>4.55%</b>
Retained contributions	none	none

<b>Effects of costs on investment yield</b>	
Without taking the aforementioned costs into account, the investment yield would be higher, as indicated below:	
In the first year by:	1.75%
In years 2 through 4 by:	0.35%
In the last year by:	1.75%
Consolidated over the aforementioned holding period by:	4.55%
On average per year, over the aforementioned holding period, by:	0.91%

**E. GUTZWILLER & C<sup>IE</sup>**  
**BANQUIERS**

Service: **Execution Only** for natural persons

Single position: **Bonds in Swiss francs**, collective custody

Category/trading venue: Large enterprise/SIX Swiss Exchange

Type of transaction: Purchase/sale by phone, email, letter via management

Investment amount: CHF 20,000

Holding period: 5 years

Cost component	Costs	
	annual in %	5 years in %
<b>One-time initial costs</b>		
Purchase of the position (broker's fee)	0.95%	0.95%
<b>Total initial costs</b>	<b>0.95%</b>	<b>0.95%</b>
<b>Ongoing costs over the aforementioned holding period</b>		
Administration & custodianship	0.30%	1.50%
<b>Total ongoing costs over the holding period</b>	<b>0.30%</b>	<b>1.50%</b>
<b>Exit costs</b>		
Reimbursement (commission)	0.25%	0.25%
<b>Total exit costs</b>	<b>0.25%</b>	<b>0.25%</b>
<b>Total costs</b>	<b>0.54%</b>	<b>2.70%</b>
Retained contributions	none	none

<b>Effects of costs on investment yield</b>	
Without taking the aforementioned costs into account, the investment yield would be higher, as indicated below:	
In the first year by:	1.25%
In years 2 through 4 by:	0.30%
In the last year by:	0.55%
Consolidated over the aforementioned holding period by:	2.70%
On average per year, over the aforementioned holding period, by:	0.54%

**E. GUTZWILLER & C<sup>IE</sup>**  
BANQUIERS

Service: **Execution Only** for natural persons

Single position: **Bonds in euros**, collective custody

Category/trading venue: Large enterprise/Frankfurt Stock Exchange

Type of transaction: Purchase/sale by phone, email, letter via management

Investment amount: CHF 20,000

Holding period: 5 years

Cost component	Costs	
	annual in %	5 years in %
<b>One-time initial costs</b>		
Purchase of the position (broker's fee)	1.25%	1.25%
<b>Total initial costs</b>	<b>1.25%</b>	<b>1.25%</b>
<b>Ongoing costs over the aforementioned holding period</b>		
Administration & custodianship (Assumption: Custodianship in foreign country +0.05% p.a.)	0.35%	1.75%
<b>Total ongoing costs over the holding period</b>	<b>0.35%</b>	<b>1.75%</b>
<b>Exit costs</b>		
Reimbursement (commission)	0.25%	0.25%
<b>Total exit costs</b>	<b>0.25%</b>	<b>0.25%</b>
<b>Total costs</b>	<b>0.65%</b>	<b>3.25%</b>
Retained contributions	none	none

<b>Effects of costs on investment yield</b>	
Without taking the aforementioned costs into account, the investment yield would be higher, as indicated below:	
In the first year by:	1.60%
In years 2 through 4 by:	0.35%
In the last year by:	0.60%
Consolidated over the aforementioned holding period by:	3.25%
On average per year, over the aforementioned holding period, by:	0.65%

**E. GUTZWILLER & C<sup>IE</sup>**  
BANQUIERS

Service: **Execution Only** for natural persons

Single position: **Funds in Swiss francs**, collective custody

Category/trading venue: Mutual funds

Type of transaction: Purchase/sale by phone, email, letter via management

Investment amount: CHF 20,000

Holding period: 5 years

Cost component	Costs	
	annual in %	5 years in %
<b>One-time initial costs</b>		
Purchase of the position (broker's fee)	1.10%	1.10%
<b>Total initial costs</b>	<b>1.10%</b>	<b>1.10%</b>
<b>Ongoing costs over the aforementioned holding period</b>		
Administration & custodianship	0.30%	1.50%
Product costs (thousands of euros, assumption: 0.80% p.a.)	0.80%	4.00%
<b>Total ongoing costs over the holding period</b>	<b>1.10%</b>	<b>5.50%</b>
<b>Exit costs</b>		
Sale of the position (broker's fee)	1.10%	1.10%
<b>Total exit costs</b>	<b>1.10%</b>	<b>1.10%</b>
<b>Total costs</b>	<b>1.54%</b>	<b>7.70%</b>
Retained contributions	none	none

<b>Effects of costs on investment yield</b>	
Without taking the aforementioned costs into account, the investment yield would be higher, as indicated below:	
In the first year by:	2.20%
In years 2 through 4 by:	1.10%
In the last year by:	2.20%
Consolidated over the aforementioned holding period by:	7.70%
On average per year, over the aforementioned holding period, by:	1.54%

effective as of 15/11/2021